



Canalside Community Food
a community supported agriculture scheme

Farm Finances



Canalside Community Food Limited

Business Model:

- a) community supported agriculture scheme whereby growers and consumers share the risk
- b) registered as a Community Benefit Society (March 2018) but previously company limited by guarantee
- c) prepared, launched and executed a community share offer campaign to raise share capital
- e) produce seasonal shares and we now have 160 paying shares going out weekly
- f) associated community activities include work sessions (for members and volunteers), seed saving

Canalside Community Food Limited

Fruit and Veg production

- a) 10 acres in organic horticultural rotation, 1 acre fruit, grade 3-4 soil, certified organic
- b) veg and fruit shares are seasonal from field and polytunnels, nothing is bought in so the wider community can benefit
- c) overseen by staff team (3 growers, 1 admin, 1 finance) 2.5 FTE
- d) steering committee guides strategy and employs staff, ensures business legally compliant, manages risk
- e) 321 unique members (of CBS); veg and fruit shares (160), social members (52), investor members (109)
- f) social and produce members pay £24 annual membership per 'family'
- g) produce members pick up weekly shares (small (£32/month), medium (£48) or large (£70)) or can buy weekly veg boxes
- h) investor members receive a nominal 2% interest on community shares when there is a surplus

Canalside Community Food Limited

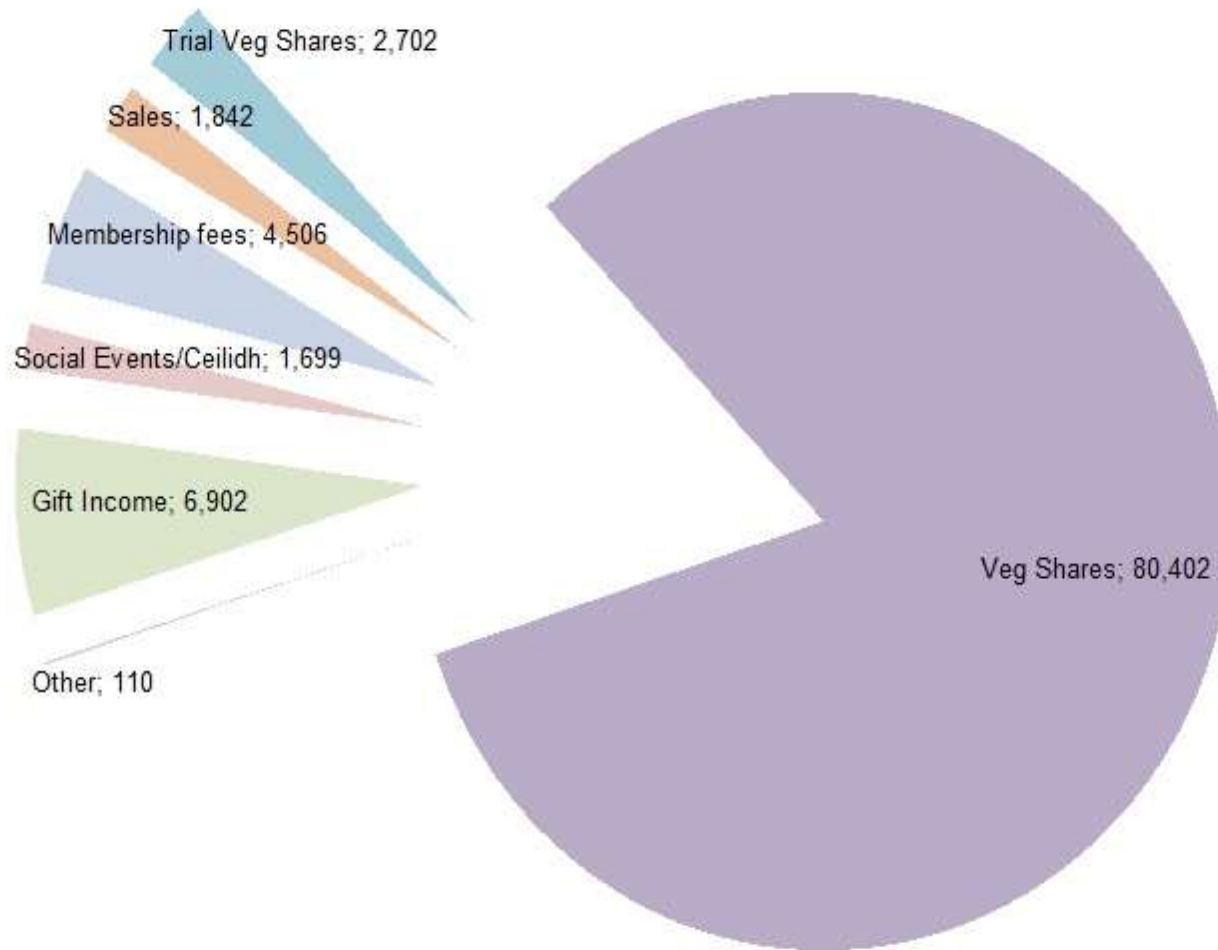
So how does it all look financially?



Finance Update: Income 2018- 19

Veg Shares	£80,402	→ veg and fruit shares
Trial Veg Shares	£2,702	
Sales	£1,842	
Membership fees	£4,506	→ Membership
Social Events/Ceilidh	£1,699	
Gift Income	£6,902	→ Land purchase d
Other	£110	
Total Income	£98,163	

Total Income = £98,163



Finance Update: Spend 2018- 19

Labour	£45,321
Seeds	£3,555
Equipment	£4,496
Inputs/Other	£6,123
Facilities	£1,306
Social events/ceileigh	£2,570
Training/Courses	£413
Overheads	£17,303
Rent	£1,667
Land Costs	£6,448
Depreciation	£4,491
Total Spend	£93,693

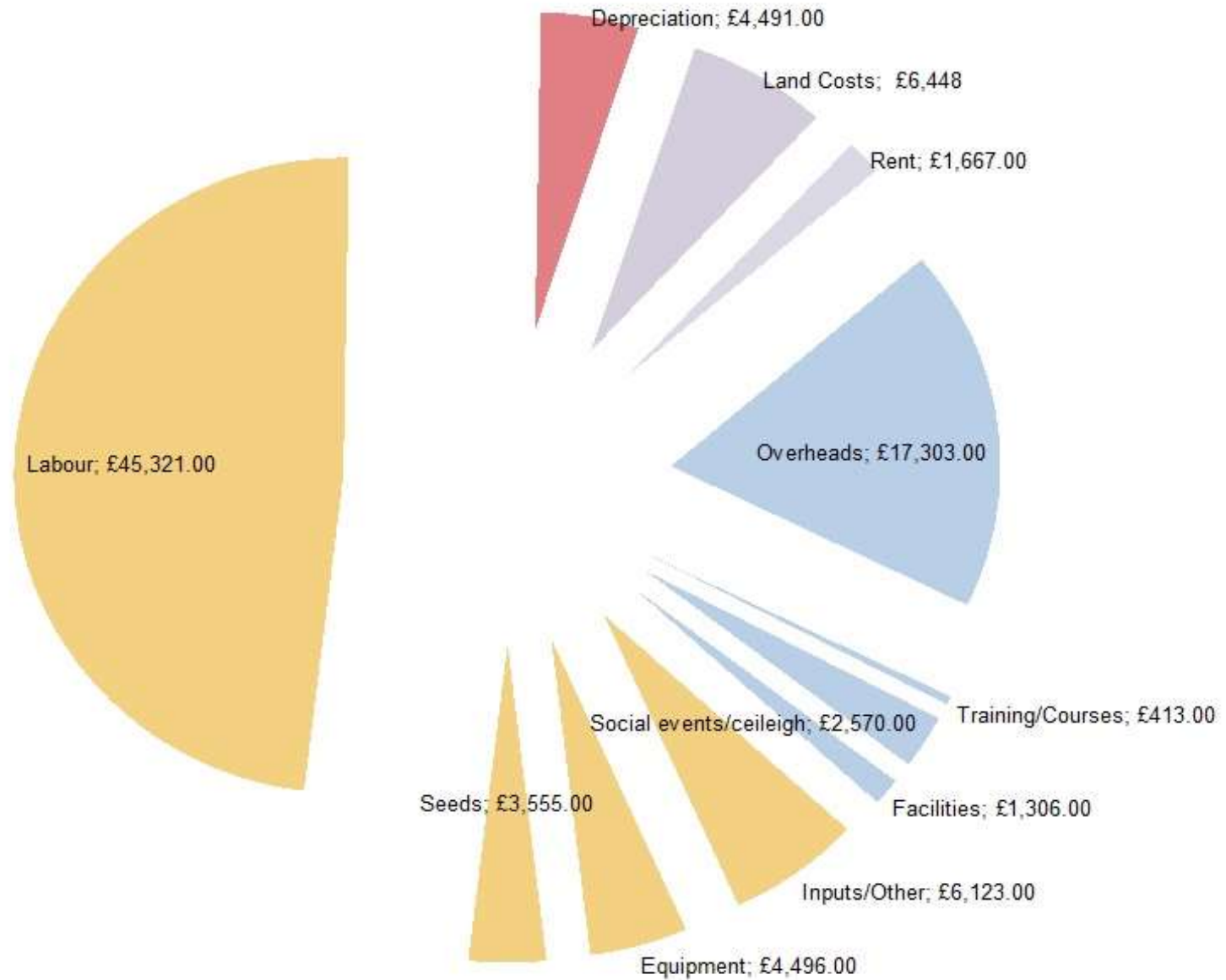
Cost of growing v

Overheads

Costs of buying

Depreciation

Expenditure = £93,693



Finance Update: Putting it all together 2018- 19

		2018/19
TOTAL INCOME		£98,163
EXPENDITURE		
	Costs	£59,495
	Overheads	£29,707
	Depreciation	£4,491
TOTAL SPEND		£93,693
SURPLUS FOR YEAR BEFORE TAX		£4,470
TAX		£400
SURPLUS AFTER TAX		£4,070 → Bottom line
BALANCE SHEET ITEMS		
Land Assets		£105,000
Assets Bought for Depreciation		£2,443
Loans		£0

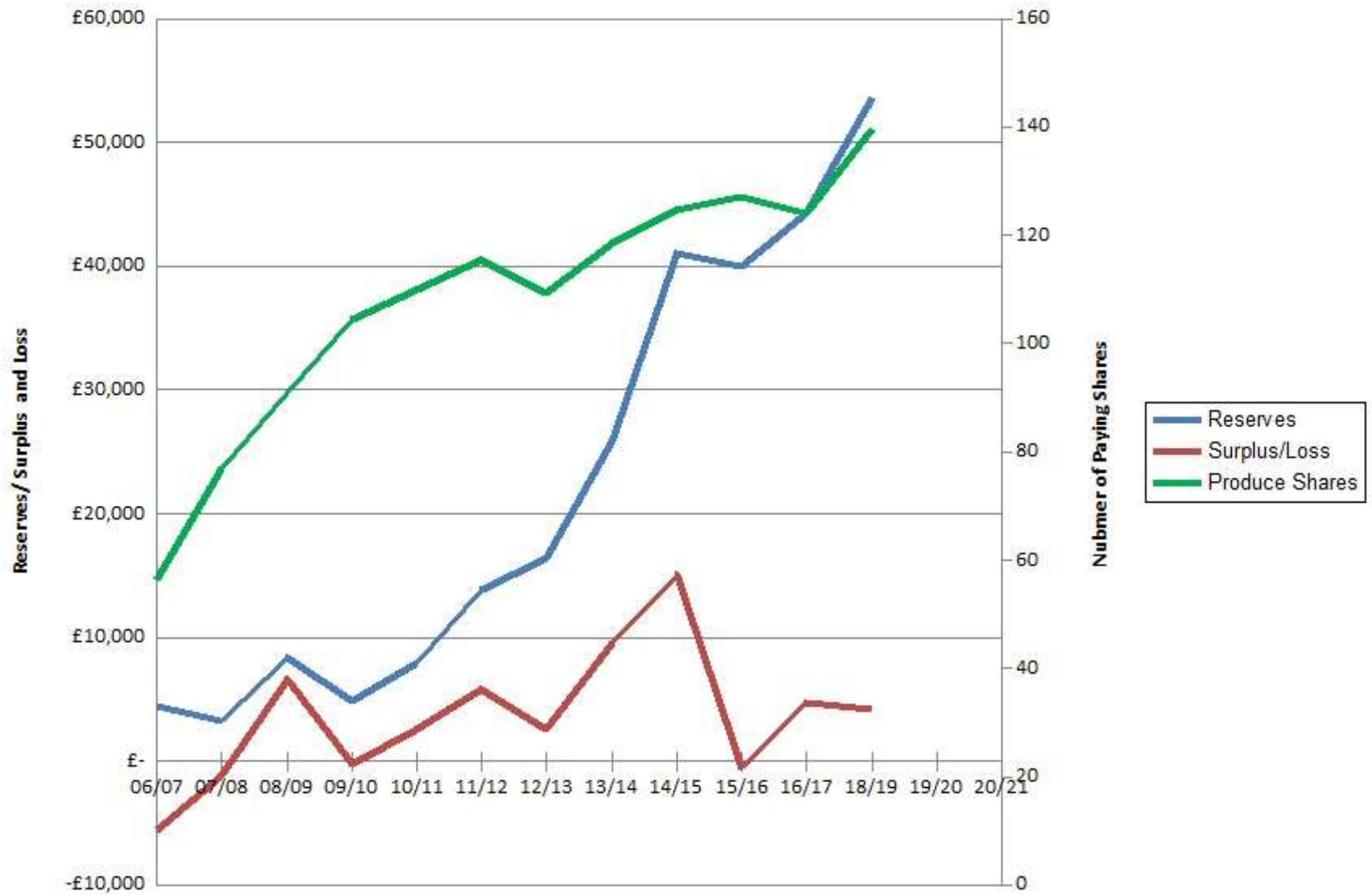
Finance Update: Balance Sheet 2018- 19

	2018/19
Fixed Assets	
Tangible Assets	£114,274
Current Assets	
Prepayments and accrued income	£23
Cash at Bank and in hand	£45,379
Creditors	
Falling due in one year	-£1,042
Net current assets	£44,337
Total Assets Less Current Liabilities	£158,611
NET ASSETS	£158,611
Members Funds	£53,611
Members Share Capital	£105,000
Total Funds	£158,611

Surplus
+funds carried forwards
2017 = Reserve

Land

Trends over time.....



Thank You

